



## FACTS ABOUT A CHARITABLE GIFT ANNUITY WITH THE MUSEUM

### *Some Basics*

- *Simple, short agreement* between donor and the United States Holocaust Memorial Museum (the “Museum”);
- Not just for the wealthy—minimum amount required is only \$5,000;
- Payments begin at age 60; donors 60 and older receive immediate income;
- Donors under age 60 can use gift annuities as retirement planning vehicles, with payments beginning at age 60; and
- Supports the mission of the Museum – education, remembrance and conscience – by supporting the USHMM exhibit programs, publications, Holocaust studies programs, Committee on Conscience and much more.

### *Financial Benefits*

- Fixed income payments for donor’s lifetime, or for joint lives (generally, the donor and spouse);
- Quarterly payments;
- Portion of value of contributed asset qualifies for income tax charitable deduction, reducing taxes;
- If funded with appreciated securities held more than 12 months, no capital gains tax due when securities initially sold;
- Potential substantial increase in rate of return on assets;
- Value of contributed asset is removed from donor’s estate; and
- Portion of annuity payments in initial years may be tax-free income.

### *Some Other Specifics*

- Generally, cash or readily marketable securities can be used to fund gift annuity;
- Payments are based on value of contributed assets and age(s) of donor(s);
- Rates are based on donor’s age at time gift annuity is established, increasing from age 60 to age 90 and over; and
- Annuity for two individuals pays lower rate since longer period of payments is presumed for two lives.

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- Sample single-life gift annuity rates:\*
- **Age 40**—14.9% (no payments until annuitant turns 60 years old);
- **Age 50**—9.2% (no payments until annuitant turns 60 years old);
- **Age 60**—5.7%;
- **Age 65**—6.0%;
- **Age 70**—6.5%;
- **Age 75**—7.1%;
- **Age 80**—8.0%;
- **Age 85**—9.5%; and
- **Age 90 and over**—11.3%

\*Rates effective July 1, 2003.

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