

FED Status
File No. 910.98

VIII-12/11

E:FN - Mr. Leonard

December 19, 1950

E:FN - Mr. Roberts

Final Report on Status FED.

In accordance with your recent instructions the office of the Foreign Exchange Depository in the Bank deutscher Laender building has been closed down. Attached is a statement reflecting the balances in the books of account, together with a list of the assets holdings still pending final disposal, also several suspense cases awaiting early action. The relevant books and files have been turned over to Mr. de Keyserlingk.

The last inspection of the Foreign Exchange Depository was performed in June 1947 by the Office of the Deputy Inspector General, EUCOM.

All assets still held in the FED vault compartments were verified container-wise by the undersigned together with Mr. de Keyserlingk and found in accord with the accounting records and the folders of items awaiting disposal. FED vault activities have at all times been performed under dual control. Mr. de Keyserlingk holds one set of keys to pertinent vault compartments. My own set is delivered to you herewith.

Enclosure:

Report on Status FED.

E:FN:FED:FJRoberts/sj
Tel: 7896

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APD 757-A, Frankfurt
Office of Economic Affairs
Finance Division

FOREIGN EXCHANGE DEPOSITORY

STATUS AS AT C/B December 15, 1950.

ASSETS ACCOUNTABILITY ACCOUNTS

<u>DEBIT</u>			<u>CREDIT</u>		
<u>A/C No.</u>	<u>Account Title</u>	<u>Units</u>	<u>A/C No.</u>	<u>Account Title</u>	<u>Units</u>
8	Precious Metals-Mixed Bullion	1 712	50	Assets Acq. from - Workers Mine	61 862
11	Coins Silver	2 484	52	Assets Acq. from - MG Law #52	462 289
12	Coins Other	257 376	53	Assets Acq. from - MG Law #53	769
15	Currency	1 816 152	54	Assets Acq. from - German Banks	1 306 758
17	Securities	6 099	56	Assets Acq. from - UN Countries	1 181
25	Other Assets	28	57	Assets Acq. from - Enemy Countries	7 109
26	Other Assets Collection	436	58	Assets Acq. from - Concentr. Camps	9 426
			59	Assets Acq. from - Other Sources	206 186
			59.2	Assets Acq. from - Other Sources - (German Marks)	28 697
			62	Assets Acq. from - by Journal Entry	10
Total Units:		2 084 287	Total Units:		2 084 287

DISPOSAL ACCOUNTS

<u>DEBIT</u>		<u>Units</u>	<u>Dollar Valuation</u>
<u>A/C No.</u>	<u>Account Title</u>		
40	Assets Released - Restitution	13 085 131	66,445,354.62
42	Assets Released - Transfers	196 322	7,792,333.53
43	Assets Released - Other	6 247	4,324,803.00
45	Assets Released - On Loan	942	580,000.00
47	Assets Released - Returned to German Banks	76	2.00
48	Assets Released - Tripartite Commission for the Restitution of Monetary Gold	3 469	263,680,452.94
Totals:		13 292 187	342,822,946.09

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DISPOSAL ACCOUNTS (cont'd)CREDIT

<u>A/C</u> <u>No.</u>	<u>Account Title</u>	<u>Units</u>	<u>Dollar Valuation</u>
70.1	Assets Released to-Monuments, Fine Arts and Archives	1 112	402,666.78
70.2	Assets Released to-OMGON	946	580,001.00
70.3	Assets Released to-US Army	4 564	16,084.12
70.4	Assets Released to-IRO	1 197 416	808,369.00
70.5	Assets Released to-Currency Section, FED	80 716	8.00
70.6	Assets Released to-RB Fulda	43	1.00
70.7	Assets Released to-RB Herfeld	33	1.00
70.8	Assets Released to-RB Bremen	104	1.00
70.9	Assets Released to-Laenderbank Vienna	2)	
70.10	Assets Released to-Stadtsparkasse Halle	1)	
70.11	Assets Released to-Kreissparkasse Ploehnen	2)	
70.12	Assets Released to-Commerzbank Berlin	1)	
70.13	Assets Released to-Deutsche Bank Fuerth	1)	1.00
70.14	Assets Released to-Sparkasse Hannover	1)	
70.15	Assets Released to-Nordiska Foehringsbank	1)	
70.16	Assets Released to-Postsparkassenamt Vienna	4)	
70.17	Assets Released to-Amtsgericht Frankfurt/Main	223	270,400.00
70.18	Assets Released to-Landessentralbank Frankfurt/Main	102 402	4,098,505.75
70.19	Assets Released to-Tripartite Commission for the Restitution of Monetary Gold	1 953	145,325,827.64
70.20	Assets Released to-Staatliche Erfassungsgesellschaft fuer offentliges Gut m.b.H.	3 477	10.00
70.21	Assets Released to-Bank deutscher Laender	1 227	2,893,733.00
70.22	Assets Released to-Cremation	4 233	3.00
70.23	Assets Released to-City of Berlin	44	800,000.00
70.24	Assets Released to-CFA, OMGUS, Berlin	8	2,716,500.00
70.25	Assets Released to-IG Farben	1 962	808,300.00
70.51	Assets Released to-Individuals	110	656.00
70.101	Assets Released to-USA	396 458	3,561,305.88
70.102	Assets Released to-England	245 590	1,301,403.00
70.104	Assets Released to-Australia	22	34.00
70.105	Assets Released to-Belgium	1 467 439	2,093,020.25
70.107	Assets Released to-Canada	4 481	8,751.00
70.108	Assets Released to-Denmark	105 677	274,000.00
70.110	Assets Released to-India	26	10.00
70.111	Assets Released to-The Netherlands	872 886	37,327,558.87
70.112	Assets Released to-Norway	565 994	1,935,001.00
70.115	Assets Released to-Switzerland	19	52,125.00
70.117	Assets Released to-South Africa	1 787	11,600.00
70.124	Assets Released to-Albania	78 855	2.00
70.132	Assets Released to-Czechoslovakia	38 903	502,703.00
70.133	Assets Released to-Egypt	88 610	186,000.00
70.135	Assets Released to-France	5 243 243	100,680,514.25
70.136	Assets Released to-Germany	11	1.00

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CREDIT (cont'd)

<u>A/C</u> <u>No.</u>	<u>Account Title</u>	<u>UNITS</u>	<u>Dollar Valuation</u>
70.137	Assets Released to - Greece	23 280	2.00
70.138	Assets Released to - Hungary	9 582	35,757,569.55
70.140	Assets Released to - Italy	214 476	262,692.00
70.143a	Assets Released to - New Zealand	9	2.00
70.143	Assets Released to - Yugoslavia	29 303	144,211.00
70.146	Assets Released to - Poland	2 508 598	3,404.00
70.148	Assets Released to - Roumania	1	1.00
70.152	Assets Released to - Turkey	1	1.00
70.154	Assets Released to - USSR	1 204	5.00
70.162	Assets Released to - Luxembourg	152	21.00
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	Totals:	13 292 187	342,822,946.09
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ASSETS STILL HELD BY FED

<u>ITEM NO</u>	<u>DESCRIPTION</u>	<u>UNITS</u>
13	Platinum Bullion (IG Farben)	1 712
15	German Securities	22
21	Diamond Tools (so-called)	392
23	Effects of German PWs	— *
29	German Securities	723
32)		
37)	Currency Assembly	2 076 033
36	German PW Funds	34
43	Assets Rejected by IRO	1
51	German Securities	5 355
56	Effects of Unknown PWs (Ships. 117)	2
58	Assets from Budget and Finance (Ships. 120)	13
Total Units		2 084 287

* Comprises about 1200 envelopes which were never taken up on the accounting records.

Pending Files:

1. Italian Platinum Pending Restitution (cleared from Books of Account).
2. Claims to Jewelry held by Rhein/Main Bank, Frankfurt.
3. Heigl Dam Conversion.
4. FED File No. 940.39 (Top Secret).
5. File marked "Pending, FED-Policy".