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By EL NARA Date 7/8/16

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May 9, 1946

Dear Bob:

Reference is made to my letter to you of May 7, 1946 in which I enclosed a copy of a letter which I had sent to Will Clayton and to Fred Vinson.

Yesterday I had a meeting with Clayton and Vinson at which time we discussed the desirability of accepting Mr. Stucki's offer. It was the feeling of both men that we should accept the offer. They reasoned that we were most unlikely to embark upon a program of sanctions against Switzerland in the event that the negotiations break down, that it was not worth the gamble on the gold question to risk everything in order to obtain \$70,000,000 in gold rather than 58.1 million, and that it would be desirable to liquidate these problems as soon as possible.

I am taking up this matter with my British and French colleagues and if they are in accord with the above position, I intend to approach Mr. Stucki in order to advise him that we are prepared to accept his offer subject to a satisfactory definition of German assets and a satisfactory agreement on procedures, patents, trademarks, and other related questions.

I assume that Mr. Rudlin will keep you fully advised concerning the further progress of the negotiations.

Sincerely yours,

Randolph Paul
Special Assistant to the President

The Honorable
Robert P. Patterson,
Secretary of War,
Washington, D. C.

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